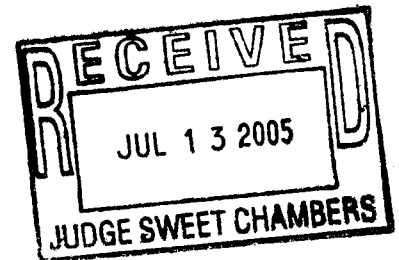


SWEET, S.

7/25/05



UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

THE ESTATE OF YARON UNGAR, et al.,

Petitioners,

- against -

MORGAN STANLEY, et al.

Respondents.

05 Civ. 3710 (RWS)


STIPULATION

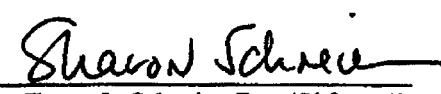
IT IS HEREBY STIPULATED AND AGREED, by the undersigned counsel for the parties noted below that respondent Citibank's time to serve its answer, response and/or otherwise move with respect to the Petition Pursuant to CPLR 5225 and 5227 is extended until and including August 15, 2005.

Dated: New York, New York
July 11, 2005

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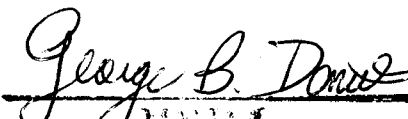
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SO ORDERED:


HON. GEORGE B. DANIELS

NYC 159335v1 67486-8

HON. GEORGE B. DANIELS

JUL 22 2005